

GRIDCO LIMITED
Janpath, Bhubaneswar-751022, Odisha

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PUBLIC NOTICE

1. Application filed u/s 86 (1) (a)&(b) and all other provisions available in the Electricity Act, 2003, for determination of Annual Revenue Requirement (ARR) and Bulk Supply Price (BSP) for the financial year 2012-13, filed by GRIDCO Ltd. (GRIDCO) before the Orissa Electricity Regulatory Commission, Bhubaneswar, which has been registered as **Case No.91/2011**. The Commission has decided to dispose of the said case through a public hearing. This public notice along with the details of filing and relevant matters may be downloaded from the GRIDCO's website **www.gridco.co.in** as well as the Commission's website **www.orierc.org**.

2. A summary of the proposal will be posted in the Commission's website after **01.01.2012** for general reference. In addition, the salient features of the Bulk Supply Price Application shall be available to the interested persons from the office of Sr. GM (PP)/ DGM-Economist (L&RA), GRIDCO on payment of the photocopying charges of Rs.50/- only and the full set of the application for ARR & BSP on payment of Rs.200.00 on or before **14.01.2012**.

3. Suggestions/objections, if any, together with supporting materials may be filed by the interested persons/organizations/institutions before the SECRETARY, ORISSA ELECTRICITY REGULATORY COMMISSION, BIDYUT NIYAMAK BHAVAN, UNIT-VIII, BHUBANESWAR-751012 with a copy to Sr. GM (PP), GRIDCO in person or through Registered Post/Courier Services only so as to reach him on or before **14.01.2012** positively.

(a) The suggestions/objections should be filed in six copies and should carry full name and postal address of the person/ organizations/ institutions sending the suggestions/objections and shall be supported by an affidavit.

(b) Only those objections/suggestions supported through affidavit and received in time without any deficiency will be taken up for hearing.

4. The date of hearing shall be duly published in the newspapers and also communicated to the parties by the Hon'ble Commission whose objections are admitted.

Dated 13/12/2011

Chairman-cum-Managing Director
GRIDCO Ltd.

Note: In case of any ambiguity in the notice published in Odia language, the notice published in English language may be referred for authenticity

Proposed Bulk Supply Price Schedule of GRIDCO for carrying out Bulk Supply Activity for 2012-13

SALIENT FEATURES

1. Bulk Supply Price:

This Bulk Supply Price is applicable for supply of power to Distribution and Retail Supply Licensees. The total charges shall be calculated by summation of following charges stated in Para (a) to (g) below as applicable:

- a) **Energy Charge:** GRIDCO proposes to recover the entire Annual Revenue Requirement through Energy Charge @ **400.10** P/U only.
- b) **Demand Charge :** Demand Charge @Rs.200/KVA/Month would be levied from DISCOMs only when the actual SMD of DISCOMs in a month exceeds the permitted monthly SMD (110% of the approved SMD), to take care of monthly variations subject to year-end adjustment within the permitted annual SMD i.e. 110% of the approved annual SMD.
- c) **Over Drawal and Year End Charges:**

The Over Drawal and Year End Charges payable by DISCOMs are presently billed on month-to-month basis as per the Orders of the Commission, but the same remain unpaid by the DISCOMs. GRIDCO proposes that any excess drawal of energy by a Distribution and Retail Supply License (DISCOMs) during a **month** over and above the approved energy quantum (**Approved MU for FY 2012-13 X No. of days of the relevant month / 365 days**) would be payable on provisional basis at the highest OERC approved Power Purchases Rate fixed for a Station for FY 2012-13 (which includes transmission charges and transmission loss) on monthly basis instead of the normal differential BSP applicable to the respective DISCOMs subject to final Year End Adjustment (YEA) considering the highest Power Purchases rate/ cost including the rate/s of energy drawn through U.I. Route of the month plus transmission charges and transmission loss.
- d) **Fuel Price Adjustment (FPA):**

Any excess payment made by GRIDCO towards FPA for a particular / relevant month will be levied on DISCOMs in the succeeding month in proportion to their actual drawl during the preceding month along with the BSP bills if the Fuel Surcharge Price of the particular month paid by GRIDCO exceeds by more than 5% of the approved Average Bulk Supply Price subject to maximum of 25% of the approved Average Bulk Supply Price which will be passed on to consumers in the

same month along with their normal energy bills served to the consumers at a rate which will be arrived at by considering their approved monthly sale quantum to the consumers (approved quantum for the financial year/12 months).

e) **Rebate:**

On payment of the monthly bill, the Retail and Distribution licensees shall be entitled to:

- A rebate of 2% will be allowed in case DISCOMs make the full payment against monthly energy bill including over drawal & FPA charges by remitting funds to the account of GRIDCO in Union Bank, Main Branch, Bhubaneswar, within two working days (except holidays under NI Act) of submission of the bill by GRIDCO.
- In case DISCOMs make payment for the full bill amount including over drawal and FPA charges through LC or upfront on any day within a period of 30 days of the presentation of the bill, a rebate of 1% shall be allowed.
- The DISCOMs will be entitled to the rebate of 1% as mentioned above provided the L.C. is established in favour of GRIDCO as per the terms and conditions of the Escrow Agreement entered between GRIDCO and the DISCOMs.

f) **Delayed Payment Surcharge:**

The monthly charges as calculated above together with other charges and surcharge on account of delayed payments, if any, shall be payable within 30 days from the date of bill. If payment is not made within the said period of 30 days, delayed payment surcharge at the rate of 1.25% (One point two five percent) per month shall be levied pro-rata for the period of delay from the due date, i.e. from the 31st day of the bill, on the amount remaining unpaid (excluding arrears on account of delayed payment surcharge).

g) **Duty and Taxes:**

The Electricity Duty levied by the Government of Odisha and any other Statutory levy/ Duty/ Tax/ Cess / Toll etc. imposed under any law from time to time shall be charged over and above the Bulk Supply Price.