

GRIDCO LIMITED
Janpath, Bhubaneswar-22

NOTIFICATION

BULK SUPPLY PRICE EFFECTIVE FROM 1ST MAY, 2020

In exercise of powers conferred under Section 86 (1) (b) and other related provisions of the Electricity Act, 2003, the Odisha Electricity Regulatory Commission has passed an order on 22.04.2020 in Case No. 71 of 2019 with regard to Aggregate Revenue Requirement and determination of Bulk Supply Price of GRIDCO Ltd. effective from 01.05.2020 for purchase of power by CESU, NESCO Utility, WESCO Utility & SOUTHCO Utility strictly for use by the State consumers.

The GRIDCO Ltd. hereby notifies the schedule of Bulk Supply Price as given below:

Bulk Supply Price

The Bulk Supply Price, as under, shall be applicable for sale of power by GRIDCO Ltd. to the Distribution Utilities (CESU, NESCO Utility, WESCO Utility and SOUTHCO Utility) which is strictly meant for supply of power by the Utilities to the State consumers and not for resale to any other utility / trader under Open Access. The total charges payable by a Distribution Utility shall be calculated by summation of the following charges mentioned in Para (A) to (F) below and applicable for supply of power with effect from 01.05.2020 until further order.

(A) **Energy Charges:** The charges on the scheduled energy supplied by GRIDCO Ltd. to the Distribution Utilities shall be as follows:

Central Electricity Supply Utility	-	261.00	<i>paise per kWH</i>
NESCO Utility	-	298.00	<i>paise per kWH</i>
WESCO Utility	-	304.00	<i>paise per kWH</i>
SOUTHCO Utility	-	186.00	<i>paise per kWH</i>

(B) **Adjustment for Overdrawal / Underdrawal of Energy:** Any over or under drawal of energy by the Distribution Utilities will be billed by GRIDCO Ltd. and paid by the Distribution Utilities at the above Bulk Supply Price till Intra-State DSM Regulations comes into force in the State. Thereafter, overdrawal/underdrawal of energy by the Distribution Utilities shall be regulated under the provisions of Intra-State DSM Regulations.

(C) **Demand Charges:** There shall not be any levy of separate maximum demand charges upto the permitted SMD in a month for the distribution utilities for the FY 2020-21. Permitted SMD would mean monthly SMD recorded upto maximum of 10% over the approved SMD in the current tariff order to take care of monthly variations. Any excess

drawl over the permitted SMD will have to be paid by the Distribution Utilities @ **Rs.250** per KVA per month. This is again subject to the condition that the annual average SMD shall be limited to the SMD approved in the order. This is necessary to maintain the load planning and system stability. In case the annual average SMD is more than the approved SMD, then overdrawal quantum shall attract the penalty @ **Rs.250** per KVA per month, notwithstanding the fact that a utility might have paid the SMD charges for exceeding the permitted SMD in any month.

- (D) **Rebate:** For payment of bills through a letter of credit or by cash within two working days (excluding holidays under the N.I. Act., 1881), a rebate of 2% shall be allowed on current dues. If the payments are made by the Distribution Utilities by a mode other than through a letter of credit but within a period of thirty days of presentation of bills, a rebate of 1% shall be allowed.
- (E) **Late Payment Surcharge:** In case payment of bills by the distribution utilities is delayed beyond a period of thirty days from the date of presentation of bill, a late payment surcharge at the rate of 1.25% per month shall be levied by GRIDCO Ltd. on the unpaid amount.
- (F) **Duty and Taxes:** The statutory levy/duty/tax/cess/toll etc. imposed under any law from time to time shall be charged over and above the Bulk Supply Price fixed by the Commission.

Considering the Covid-19 situation in the State there has been no hike in Retail Supply Tariff (RST) and BSP. However, if the situation improves during the course of the year, the revision of RST and BSP may be considered at appropriate time under Section 62 (4) of the Electricity Act.

The detailed order of the Commission shall be available in the Commission's website www.orierc.org as well as in the website of GRIDCO Ltd. www.gridco.co.in

Bhubaneswar
Dt. 22.04. 2020

**Chairman-cum-Managing Director
GRIDCO Ltd.**