

GRIDCO LIMITED
Janpath, Bhubaneswar-751022, Odisha

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PUBLIC NOTICE

Application u/S. 86 (1) (a)&(b) and other applicable provisions of the Electricity Act, 2003, for approval of Aggregate Revenue Requirement and determination of Bulk Supply Price for the year 2015-16, filed by GRIDCO Ltd. (GRIDCO) before the Odisha Electricity Regulatory Commission, Bhubaneswar.

1. **GRIDCO Ltd.** has submitted an Application on **01.12.2014** to the Odisha Electricity Regulatory Commission for determination of Bulk Supply Price for the Financial Year 2015-16 which has been registered as **Case No. 68/2014**. The application has been filed under Section 86(1) (a) & (b) and other applicable provisions of the Electricity Act, 2003 read with relevant provisions of OERC (Terms and Conditions for Determination of Tariff) Regulations, 2004 and OERC (Conduct of Business) Regulations, 2004. The Commission has decided to dispose of the said case through a public hearing.
2. Copies of the aforesaid filing together with supporting materials along with the related documents as mentioned in Para-1 above are available with the office of the Sr. G.M (PP), GRIDCO Headquarters, Bhubaneswar. This public notice along with the details of filing and relevant matters may be downloaded from the GRIDCO's website www.gridco.co.in as well as the Commission's website www.orierc.org.
3. The Bulk Supply Price is applicable for supply of power to Distribution Licensees by GRIDCO. The proposed Bulk Supply Price application for the Financial Year 2015-16 contains details regarding demand charges, energy charges, charges for over-drawl of energy, rebate and delayed payment surcharge.
4. The rates and charges proposed are printed herewith for the information of the general public.
- 5 (a) A summary of the proposal will be posted in the Commission's website after 06.01.2015 for general reference.
(b) Interested persons may inspect/peruse the relevant records pertaining to the matters enumerated in Para-1 above and take note thereof at the office mentioned at Para-2 above, during office hours on or before **15.01.2015** by making a plain paper application to the aforesaid authorities.
6. The salient features of the Bulk Supply Price Application as mentioned in Para-1 above shall be available to the interested persons from the office mentioned at Para-2 above on payment of the photocopying charges of Rs.50/- only on or before **15.01.2015**.

7. The said salient features shall include;
- (a) Write up of the BSP application.
 - (b) Proposed Bulk Supply Price schedule.
 - (c) Summary of Power Purchase Cost (T-15).
 - (d) Bulk Supply Price revision proposal (T-17).
 - (e) Revenue Requirement (F- 4).
8. A full set of the Aggregate Revenue Requirement and Bulk Supply Price Application for the year 2015-16 can also be obtained from the office of the Sr.G M (P.P), GRIDCO Head quarters, Bhubaneswar within the office hours on or before **15.01.2015** on payment of the photocopying charges of Rs.100/- only.
9. **Suggestions/objections, if any, together with supporting materials may be filed before the SECRETARY, ODISHA ELECTRICITY REGULATORY COMMISSION, BIDYUT NIYAMAK BHAVAN, UNIT-VIII, BHUBANESWAR-751012 in person or through Registered Post/Courier Services only so as to reach him on or before 15.01.2015 positively.** A copy of the said suggestions/objections along with relevant documents shall also be served on the undersigned.
- (a) The suggestions/objections should be filed in seven copies and should carry full name and postal address of the person/ organizations/ institutions sending the suggestions/objections and shall be supported by an affidavit.
 - (b) There shall be clear indication if the suggestions/objections are being filed on behalf of any organization/institution representing any category of consumers. It should also be specifically mentioned, if it is to be heard in person by the Commission.
 - (c) Suggestions/objections received after the date mentioned above or those which will prove deficient on any or more of the above points may not be admitted for hearing. Only those objections/suggestions supported through affidavit will be taken up for hearing.
10. As directed by the Commission, the date of hearing shall be duly published in the newspapers and also communicated to the parties whose objections are admitted.

Dated /12/2014

**CHAIRMAN-Cum-MANAGING DIRECTOR
GRIDCO Ltd.**

- Note:
- i) The above public notice along with the proposed Bulk Supply Price schedules are also available in GRIDCO's website www.gridco.co.in as well as the Commission's website www.orierc.org.
 - ii) In case of any ambiguity in the notice published in Odia language, the notice published in English language may be referred for authenticity

Proposed Bulk Supply Price Schedule of GRIDCO for carrying out Bulk Supply Activity for FY 2015-16

1. Bulk Supply Price (BSP):

This Bulk Supply Price is applicable for supply of power to Distribution and Retail Supply Licensees. The total charges shall be calculated by summation of following charges stated in Para (a) to (g) below as applicable:

a) **Energy Charge:** GRIDCO proposes to recover the net Aggregate Revenue Requirement (ARR) of **Rs. 9281.74 Crore** through Energy Charge only from the DISCOMs for sale of 26156 MU. The average BSP is proposed @ 354.86 P/U only for recovery of above proposed net ARR.

b) **Demand Charge :** Demand Charge @Rs. 250/KVA/Month would be levied from DISCOMs only when the actual SMD of DISCOMs in a month exceeds the permitted monthly SMD (110% of the approved SMD), to take care of monthly variations subject to year-end adjustment within the permitted annual SMD i.e. 110% of the approved annual SMD.

c) **Over Drawal and Year End Charges:**

The Over Drawal and Year End Charges payable by DISCOMs are presently billed on month-to-month basis as per the Orders of the Commission, but the same remain unpaid by the DISCOMs. GRIDCO proposes that any excess drawal of energy by a Distribution and Retail Supply Licensee (DISCOM) during a **month** over and above the approved energy quantum (**Approved MU for FY 2015-16 X No. of days of the relevant month / 365 days**) would be payable on provisional basis at the highest OERC approved Power Purchases Rate fixed for a Station for FY 2015-16 (which includes transmission charges and transmission loss) on monthly basis instead of the normal differential BSP applicable to the respective DISCOMs, subject to final Year End Adjustment (YEA) considering the highest Power Purchases rate/ cost including the rate/s of energy drawn through U.I./deviation settlement of the month plus transmission charges and transmission loss.

d) **Fuel Price Adjustment (FPA):**

Any excess payment made by GRIDCO towards FPA for a particular / relevant month will be levied on DISCOMs in the succeeding month in proportion to their actual drawl during the preceding month along with the BSP bills if the Fuel Surcharge Price of the particular month paid by GRIDCO exceeds by more than 5% of the approved Average Bulk Supply Price subject to maximum of 25% of the approved Average Bulk Supply Price which will be passed on to consumers in the same month along with their normal

energy bills served to the consumers at a rate which will be arrived at by considering their approved monthly sale quantum to the consumers (approved quantum for the financial year/12 months).

e) Rebate:

On payment of the monthly bill, the Distribution and Retail licensees (DISCOMs) shall be entitled to:

- A rebate of 2%, in case DISCOMs make the full payment against monthly energy bill within two working days (except holidays under NI Act) of serving of the bill by GRIDCO.
- A rebate of 1%, in case DISCOMs make payment of the full bill amount within a period of 30 days of the serving of the bill by GRIDCO.
- No rebate for part payment of bill and / or the amount raised in the bill is not fully paid within the due date for entitlement of rebate.
- No rebate, if the DISCOMs have not cleared the BSP dues of earlier months/years.

The policy may be made effective from **FY 2011-12** onwards.

f) Delayed Payment Surcharge:

The monthly charges as calculated above together with other charges and surcharge on account of delayed payments, if any, shall be payable within 30 days from the date of bill. If payment is not made within the said period of 30 days, delayed payment surcharge at the rate of 1.25% (one point two five percent) per month shall be levied pro-rata for the period of delay from the due date, i.e. from the 31st day of the bill, on the amount remaining unpaid (excluding arrears on account of delayed payment surcharge).

g) Duty and Taxes:

The Electricity Duty levied by the Government of Odisha and any other Statutory levy/ Duty/ Tax/ Cess / Toll etc. imposed under any law from time to time shall be charged over and above the Bulk Supply Price.
