



GRIDCO LIMITED
(A Govt. of Odisha Undertaking)
(Formerly Grid Corporation of Orissa Limited)
Regd. Office: Janpath, Bhubaneswar-751022
CIN: L40109OR1995SGC003960

File No.: CGM (PP) - 131/2020/ 78

Date: 05/04/2021

CORRIGENDUM 5

The following corrigendum is hereby issued in regards to the NIT No. 14 dated 04.02.2021 floated by GRIDCO Ltd. for empanelment of traders by GRIDCO for sale of power:

1. The period of empanelment is hereby amended as FY 2021- 22 & FY 2022 – 23. Accordingly, any subsequent changes in the tender document may be considered.
2. Clause no. 6.1.1 (iii) & 6.5 (g) of the tender document is hereby amended as follows:
“... undertaking duly signed by the CEO/ MD/ Partner/ Authorized Signatory.....”
3. Clause 5 of Annexure IX may be read as “Surcharge for Late Payment & Rebate” instead of “Surcharge for Late Payment”. Further it is hereby amended as follows:
“A surcharge shall be applied to all the payments outstanding from trader after due date of payment. Surcharge shall be calculated on case to case basis as mentioned below:

- i. If transaction happens through participating in a tender floated by a utility then the surcharge for late payment shall be applied as per the tender terms and conditions of the tender floated by respective utility.
- ii. If the transaction occurs through any other arrangement, then surcharge for late payment shall be applicable at the rate mentioned in the CERC Determination of Tariff Regulation, 2019, as amended from time to time. Presently, the applicable rate for late payment surcharge calculation is 1.5% per month.

The surcharge shall be calculated on day-to-day basis and a month shall be reckoned as 30 days.

Rebate for prompt payment shall be applicable as follows:

- i. If transaction happens through participating in a tender floated by a utility then the rebate for early payment shall be applied as per the tender conditions of the tender floated by respective utility.
- ii. If the transaction occurs through any other arrangement, then rebate shall be applicable @2% for payment within due date.”

4. Clause 5.3 of the tender document regarding "Other Activities" is hereby amended as below:

".....GRIDCO shall reimburse all charges related to open access including application fee applicable to GRIDCO, i.e. up to delivery point on submission of documentary evidence within 7 days of receipt of the Open Access bills from the traders (excluding the date of receipt of the bills....."

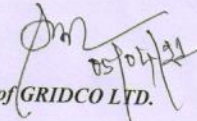
5. Clause 3 of Annexure IX is hereby amended as follows:

"The trader shall make full payment to GRIDCO without deducting trading margin within the "due date". In case due date is on a holiday at the buyers end then the next working day shall be treated as due date. The energy billing cycle, energy bill payment cycle & due date shall be as per conditions of utility's tender enquiry/ transaction to transaction basis. GRIDCO shall pay the trading margin on the Energy sold as per Regional Energy Account (REA)/ State Energy Account (SEA). The trading margin billing cycle shall be same as the energy billing cycle. Invoice for trading margin shall be raised separately by the trader which will be paid within 7 days or due date, whichever is later, after the deduction of applicable TDS of Income tax and GST.

Further, GRIDCO shall reimburse all charges related to open access including application fee applicable to GRIDCO, i.e. up to delivery point on submission of documentary evidence within 7 days of receipt of the Open Access bills from the traders (excluding the date of receipt of the bills

In case of incorrect/ disputed bills, trader shall pay 95% of the bill amount to GRIDCO within due date, with a dispute notice to GRIDCO."

6. Consequential changes, if any, which may be required due to the above, in respect of the original bid document shall be intimated later.

On & Behalf of  **GRIDCO LTD.**