

Corrigendum

Request for Proposal (RfP) for Appointment of Consultancy Firm on Retainership Basis for Providing Assistance in Regulatory Compliance, Revenue Requirement Filing, Other Regulatory Works and Various Operations and Functions Related to GRIDCO.

Considering the queries of the Bidders in the Pre-Bid Meeting held on 08.10.2021 the following amendments are incorporated in the RfP Documents:

Notice Inviting Tender:

Last Date / Time for Submission of Bids (Bid Due Date)	Last Date: 30.10.2021 Time: 4:00 PM
Date, Time and Venue of Technical Bid Opening	Date: 30.10.2021 Time: 4:00 PM Venue: Office of CGM (PP), GRIDCO Limited, Registered Office, Janpath, PO-Bhoinagar, Bhubaneswar-751022, Orissa.
Presentation on Approach & Methodology	Date: 01.11.2021 Time: To be intimated Venue: Through VC / Physically
Date, Time and Venue of Financial Bid Opening	02.11.2021 , 4:00 PM Shall be intimated to the Technically Qualified Bidders
Bid Security	Nil in form of Self Declaration Form .

SECTION-II

17. Bid Security

Cl. 17.1 : The words 'Rs.5,00,000/-(Rupees Five Lakh only)' are replaced by 'Rs. Nil'. However, the bidder is required to submit the "Bid Security Declaration" along with the bid document in the prescribed format as enclosed at **ANNEXURE-1**. (Newly inserted)

SECTION-II

Cl. 37.1 : The words 'of Rs.100.00' shall be inserted after the word stamp paper.

SECTION-III

Cl.04 : Date and time for availability of Tender document:

The words 'From: 04.10.2021 (11:00 AM) to 25.10.2021 (04:00 PM)' are replaced by 'From: 04.10.2021 (11:00 AM) to 30.10.2021 (04:00 PM)'

Cl.06 : Deadline for Submission of the Bid:

The words 'Date: 25.10.2021 Time: 04: 00 PM' are replaced by 'Date: 30.10.2021 Time: 04: 00 PM'

Cl.07 : Due date, Time & Place of opening of the Techno commercial Bid:

The words 'Date: 25.10.2021 Time: 04:00 PM' are replaced by 'Date: 30.10.2021 Time: 04:00 PM'

SECTION-IV

Cl.8: The words "Power Sector viz., Gencos/Transcos" are inserted before "Discoms and Electricity Regulatory Commission".

Cl. 9: The words 'INR 50 Crores' under both Eligibility Criteria and Required Documents are replaced by 'INR 20 Crores (Indian Rupees Twenty Crores only)'

SECTION-VI

Cl. 6.2: The 'Note.1' under heading 'Team Composition' stands deleted.

SECTION-VII

Cl. 7.4(Sr.1): The word "Central' is inserted before "State" and the words 'support to CMD Cell/Director Cell' are replaced with "Departments". The words "INR 20lacs" are replaced with "INR 15lacs". The words "Maximum marks-15" are replaced with "Maximum marks-20". The words "10 assignments or more – 15 marks ,6 – 12 marks ,5 – 10 marks,4– 8marks, 3 – 6 marks, Minimum 2 – 4 Marks" are replaced with "10 assignments or more – 20 marks ,8-16marks , 6 – 12 marks ,5 – 10 marks,4– 8marks, 3 – 6 marks, Minimum 2 – 4 Marks".

- Cl. 7.4(Sr.2): The words ‘support to CMD Cell/Director Cell’ are replaced with “Departments”. The words “INR 20lacs” are replaced with “INR 15lacs”.The words “Maximum marks-15” are replaced with “Maximum marks-20”. The words “5 assignment or more – 15 marks ,4 – 12 marks, 3 – 9 marks , Minimum 2 – 6 Marks” are replaced with “5 assignment or more – 20 marks ,4 – 16 marks,3 – 12marks , Minimum 2 – 8 Marks”

Cl. 7.4(Sr.3): The words ‘procurement companies’ are replaced with “procurement entities”. The words “INR 20lacs” are replaced with “INR 15lacs”. The words ‘support to CMD Cell/Director Cell’ are replaced with “Departments”

Cl. 7.4(Sr.4): The words “INR 20lacs” are replaced with “INR 15lacs”.

The words “Maximum marks-20” are replaced with “Maximum marks-10”.

- The words “4 or more – 20 marks , 3 – 15 marks ,2 – 10 marks, Minimum 1 – 5 marks” are replaced with “4 or more – 10 marks , 3 – 8 marks , 2 – 6 marks ,Minimum 1 – 4 marks ”

SECTION-VIII

Cl. 23.1: The word “10%” is replaced with “3%”

Cl. 27.1: The words “for the reasons solely attributable to the Consultant” are inserted after the words “within the period”.

FORM F/11 : The words “eligibility criteria under Section IV.13 and” stand deleted.

FORM F/12 : The words “eligibility criteria under Section IV.14 and” stand deleted.

NOTE: **All other terms and conditions in the RfP document remain unchanged**

ANNEXURE - I

DECLARATION FORM

[NIT No. 01-CGM(PP) Date:01.10.2021]

To,
Chief General Manager, (PP),
GRIDCO, Bhubaneswar – 22.
Sir,

1. Having examined the above specification together with terms & conditions referred to therein, *I/We the undersigned hereby offer to extend the services , covered therein, complete in all respects as per the specification and General conditions, at the rates, entered in the attached contract schedule of prices in the Tender.
2. * I/We hereby undertake to provide the services within the time specified in the Tender.
3. * I/We hereby guarantee the technical particulars given in the Tender supported with necessary reports from concerned authorities.
4. * I/We certify to have purchased/ downloaded a copy of the specification by remitting cash/money order/D.D./ remitting the cost of tender, herewith and this has been acknowledged by your letter/ money receipt No. _____ Dated _____
5. In the event of tender, being decided in *my/our favour, *I/We agree to furnish the Composite B.G. in the manner, acceptable to GRIDCO LIMITED, and for the sum as applicable to *me/us as per **clause-23 of section-VIII** of this specification within 20 days of issue of letter of award failing which *I/We clearly understand that the said letter of Intent/Work order will be liable to be withdrawn by the purchaser and the EMD, deposited by us shall be forfeited by GRIDCO Limited.

6. Bid Security Declaration

*I/We further declare that, we will not modify/withdraw our bid after opening of techno-commercial bid (i.e. part-I bid) during its validity period and in such an event we hereby declare that GRIDCO Limited would be free to debar us from participating in the tenders floated by GRIDCO Limited for a period of three years.

Signed this day of 2021

Yours faithfully

Signature of the Tenderer with seal of the company

[This form should be duly filled up by the tenderer and uploaded at the time of submission of tender]

* (Strikeout whichever is not applicable)

NB- The Bidders are required to up load this sheet duly filling the required data, in PDF format.

SECTION-VII (REVISED)

EVALUATION OF BID

7.1 The evaluation of the Bid shall be carried out based on the Quality cum Cost Based Selection (QCBS) Methodology.

7.2 For the selection of qualified and competent consultant for the define scope of work. GRIDCO shall constitute a selection committee.

7.3 The evaluation of the Techno-commercial Proposals shall be done on the basis of qualifying requirement as set out in the eligibility criteria at **Section-IV**. In the next stage the price proposal of the techno-commercially qualified bidders will be evaluated. For final evaluation, the weight of the Techno-commercial Proposal is set to 70% and that of the Price proposal to 30%.

7.4 The Selection Committee shall score the Technical Bid as per the evaluation criteria specified below;

Sr.	Parameter	Scoring criteria	Scoring
1	<p>Consultant's Indian experience in assignments related to regulatory, financial and commercial matters:</p> <p>Consultancy Support to Central/ State govt agencies / utilities / SERCs / CERC / JERC in matters related to regulatory support & tariff filings, commercial aspects, financial management, power procurement support, demand forecasting, Departments – completed/ongoing assignments in last 5 years to be considered</p>	<p>Number of completed/ongoing assignments of minimum value INR 15 lacs in last 5 years (FY 2016-17 to FY 2020-21)</p>	<p>Maximum marks – 20</p> <ul style="list-style-type: none"> • 10 assignments or more – 20 marks • 8 - 16 marks • 6 – 12 marks • 5 – 10 marks • 4 – 8 marks • 3 – 6 marks • Minimum 2 – 4 Marks
2	<p>Consultant's Indian experience in assignments related to regulatory, financial and commercial matters – retainership assignments of at least one year duration:</p> <p>Retainership support to state govt. agencies / utilities / SERCs / CERC / JERC in matters related to regulatory support & tariff filings, commercial aspects, financial management, power procurement support, demand forecasting, support to Departments – completed/ongoing assignments in last 10 years to be considered.</p> <p>Project Management Unit (PMU) engagements, not related to the above nature of work shall not be considered.</p> <p><i>Note: Retainer experience means the contract or work order issued by utility/ department on Retainership basis having pre-defined contract period with availability of on-site presence of staff on continuous basis. The works which are</i></p>	<p>No of completed / ongoing assignments within the last 10 years (FY 2011-12 to FY 2020-21) of minimum one-year duration and minimum value of INR 15lacs</p>	<p>Maximum marks – 20</p> <ul style="list-style-type: none"> • 5 assignment or more – 20 marks • 4 – 16 marks • 3 – 12 marks • Minimum 2 – 8 Marks

	<i>purely milestone/ deliverable based such as ARR, reforms, restructuring etc. will not qualify under Retainership.</i>		
Sr.	Parameter	Scoring criteria	Scoring
3	<p>Consultant's Indian experience with state government owned power procurement entities with assignments related to regulatory, financial and commercial matters –retainership assignments of at least one-year duration:</p> <p>Retainership support to state government owned power procurement entities (excluding power procurement cells which are not separate entities) in matters related to regulatory support & tariff filings, commercial aspects, financial management, power procurement support, demand forecasting, support to Departments – completed/ongoing assignments in last 10years to be considered.</p> <p>Project Management Unit (PMU) engagements, not related to the above nature of work shall not be considered.</p> <p><i>Note: Retainer experience means the contract or work order issued by utility/ department on Retainership basis having pre-defined contract period with availability of on-site presence of staff on continuous basis. The works which are purely milestone/ deliverable based such as ARR, reforms, restructuring etc. will not qualify under Retainership.</i></p>	No of completed / ongoing assignments within the last 10 years (FY 2011-12 to FY 2020-21) of minimum one-year duration and minimum value of INR 15 lacs	<p>Maximum marks – 10</p> <ul style="list-style-type: none"> • 2 assignments or more – 10 marks • 1 assignment – 5 marks
4	<p>Consultant's experience of working with Department of Energy, Government of Odisha / Odisha Regulatory Commission / Other Odisha Power Entities:</p> <p>Experience of working with Department of Energy, Government of Odisha / Odisha Regulatory Commission / Other Odisha Power Entities in last 5 years– minimum value of INR 20 lacs</p>	No of completed / ongoing assignments within the last 5 years (FY 2016-17 to FY 2020-21) and minimum value of INR 15 lacs	<p>Maximum marks – 10</p> <ul style="list-style-type: none"> • 4 or more – 10 marks • 3 – 8 marks • 2 – 6 marks • 1 – 4 marks

Sr.	Parameter	Scoring criteria	Scoring
5	<p>Experience of proposed team</p> <p>Experience of proposed team in areas of regulatory support & tariff filings, commercial aspects, financial management, power procurement support, demand forecasting, support to CMD Cell / Director Cell, Odisha power sector experience. The proposed team members shall be required to be present during the technical presentation.</p>	<p>Scoring will be based on experience of proposed team in similar assignments.</p> <p>Assessment to be done during presentation.</p>	<p>Maximum marks – 20</p> <ul style="list-style-type: none"> • Project Director: 5 marks • Project Manager: 5 marks • Senior Consultant–1: 4 marks • Senior Consultant–2: 4 marks • Consultant: 2 marks
6	<p>Presentation</p> <p><input type="checkbox"/> Proposed work plan</p> <ul style="list-style-type: none"> • Transfer of knowledge • Presentation 	<p>Bidders shall be to give a detailed presentation covering:</p> <p>Approach & Methodology, understanding of issues</p> <p>faced by GRIDCO and strategy for resolution, understanding of the state specific context, issues faced by the Discoms, work plan, project monitoring framework, etc.</p> <p>Note: Presentation to be submitted as part of the Technical Proposal.</p>	<p>Maximum marks – 20</p> <p><input type="checkbox"/> Proposed work plan-5marks</p> <p><input type="checkbox"/> Transfer of knowledge-5marks <input type="checkbox"/> Presentation-10 marks</p>
	Total		100 Marks

Other requirements:

- a. All assignments provided for evaluation must be in power sector
- b. All team members deployed for the assignment must be on the payrolls of the Consultant as fulltime employees during the tenure of the assignment.
- c. The Consultant must have a minimum average annual turnover (MAAT) of INR 50Crores (Fifty Crores rupees only) from professional / consultancy / advisory services in the last three financial years i.e. FY 2018-19, FY 2019-20 and FY 2020-21. A certificate from the Statutory Auditor in this regard shall be required to be submitted.
- d. The team deployed must meet the following requirements:

Sl. No.	Position	Qualification*	Experience	No. of Consultant	Deployment Type
1	Project Director	(B.Tech+MBA) / (CA/CMA)	15+ years	01	One week/month
2	Project Manager	B.Tech + MBA	10+ years	01	Two weeks/month
3	Senior Consultant	B.Tech + MBA	5-10 years	01	Full time

4	Senior Consultant	CA/CMA	5-10 years	01	Full time
5	Consultant	B.Tech + MBA	3 years	01	Full Time

Note:

1. Additional qualification of LLB shall be preferred
2. GRIDCO reserves the right to direct the Consultant to depute additional resources apart from the above-mentioned resources, on the same terms and conditions as per this RfP.
3. The payment for the additional resources shall be made accordingly, as per the man-month rate quoted for the above-mentioned positions by the successful bidder. The Consultant shall depute the additional resources within 15 working days from receipt of such direction from GRIDCO.

7.4.1 The Selection Committee may additionally seek copies of original documents of the Consultants to validate their claims on Education Qualifications, Experience and Certifications to establish the quality and competency of the consultant.

7.4.2 After evaluating the Technical Bids, GRIDCO shall notify the technically qualified bidders, the date, time and place for opening of the Financial Bids.

7.4.3 The minimum techno-commercial score for qualification and eligibility for considering Price proposal is 60 Points.

7.5 Method of Evaluating Financial Bids:

7.5.1 The financial proposal with lowest quoted total price (LP) amongst the Price proposals will be given a financial score of 100 and other Price proposals shall be given financial scores that are inversely proportional to their quoted total prices.

7.6 Overall Evaluation:

Financial Score of Firm = $100 \times (LP / (QP))$

Where,

LP = Lowest quoted total Price and QP = Quoted total Price of Firm

The weights given to techno-commercial and Price proposals are 0.70 x (T) and 0.30 x (F) respectively.

The total score(S) shall be, $S = St \times 0.70 + Sf \times 0.30$.

Where,

S = Total Score

St = Score on Techno-Commercial Proposal

Sf = Score on Price Proposal . Bid with the highest total score(S) shall be considered as highest ranked evaluated bid and the contract shall be awarded to such bidder at their quoted price.